



## Board of Visitors

### FACILITIES, REAL ESTATE AND ADMINISTRATION COMMITTEE

SEPTEMBER 11.

THE HONORABLE BENJAMIN LAMBERT, III BOARD ROOM

1213 EAST CLAY STREET

RICHMOND, VIRGINIA

### MEETING MINUTES

#### **COMMITTEE MEMBERS PRESENT**

Mr. Randy Reynolds, *Chair*

Mr. Neil Amin, *Vice Chair*

Ms. Rooz Dadabhoy, *virtual pursuant to Code Section 2.2-3708.3(B)(4) personal matter where the member was unable to attend the meeting due to a prior commitment - Henrico, VA*

Dr. Kenneth Lipstock

Ms. Ellen Fitzsimmons, *Rector*

Mr. Steve DeLuca, *Vice Rector*

#### **OTHER BOARD MEMBERS PRESENT**

Ms. Lara Tyler Chambers

Ms. Lori Jennings

Dr. Dale Jones

Mr. C.J. Sailor

#### **OTHERS PRESENT**

Dr. Michael Rao, *President*

Dr. Meredith Weiss, *Senior Vice President for Finance and Administration and CFO*

Mr. Jeff Kidd, *Associate Vice President for Campus Enterprises and Chief Real Estate Officer*

Ms. Jessica Bryant, *Senior Director, Strategic Initiatives, VCU Finance and Administration*

VCU Finance and Administration leadership team

VCU Presidential Cabinet

#### **CALL TO ORDER**

Mr. Randy Reynolds, chair of the Facilities, Real Estate and Administration Committee, called the meeting to order at 12:00 p.m.

The public was able to view the open session of the meeting via livestream, and the recording can be found here: <https://vcu.mediaspace.kaltura.com/channel/Board+of+Visitors/256000903>

#### **OPEN SESSION ACTION ITEMS**

Mr. Reynolds began by sharing that the minutes for the May 8, 2025 meeting, as well as the committee charter and meeting planner, were provided to the committee in advance for review.

Dr. Weiss briefly explained the updates to the committee charter and meeting planner. Hearing no comments or changes, Mr. Reynolds asked Dr. Weiss to present the other action items.

On a motion duly made and seconded, the committee approved the May 8, 2025 meeting minutes and the recommendation to the full board to approve the 1) Facilities, Real Estate and Administration Committee charter and meeting planner; 2) amendment to the 2026-2032 Six-Year Capital Plan and authorization to initiate a capital project for the Sadie Heath Cabaniss Hall window replacement project; 3) an amendment to the 2026-2032 Six-Year Capital Plan, authorization to initiate a capital project and approval of project plans for the James Branch Cabell Library Fourth Floor Special Collections and Archives Expansion project; 4) and the approval of revised project plans, Athletic Village Phase I: Outdoor Track Facilities and Practice Fields.

The May meeting minutes are posted at <https://bov.vcu.edu/meetings/minutes/>. A copy of the other action items are attached hereto as **Attachment A** and is made a part hereof.

### **REPORT FROM THE SENIOR VICE PRESIDENT**

Mr. Reynolds asked Dr. Weiss to give her report. Dr. Weiss began with a brief overview of VCU Administration, touching on the size and scope of operations including work areas that support both VCU and VCU Health.

Dr. Weiss then provided an update on the One VCU Master Plan implementation. She shared the projects completed for VCU and VCU Health since the plan was adopted, capital projects savings (\$12.6M), the status of VCU's current projects, and slated future priority projects for which VCU is seeking state support.

A copy of the presentations are attached hereto as **Attachment B** and is made a part hereof.

### **REPORTS FOR INFORMATIONAL PURPOSES**

Mr. Reynolds noted that there was one report for informational purposes, specifically, the capital projects update, which provides planning and construction updates for VCU's major capital projects and outlines the capital project process.

A copy of the capital projects update is attached hereto as **Attachment C** and is made a part hereof.

### **CLOSED SESSION**

On motion made and seconded, the Facilities, Real Estate and Administration Committee of the Board of Visitors of Virginia Commonwealth University convened in closed session to discuss both the potential acquisition and disposition of certain real property to further the the mission of the University, more specifically the acquisition of property needed for academics, housing, athletics and infrastructure related thereto and the disposition of certain property not needed to further the University's mission, where discussion in open session would adversely affect the university's bargaining position and negotiating strategy, as permitted by Section 2.2-3711.A(3) of the Virginia Freedom of Information Act.

### **RECONVENED SESSION**

Following the closed session, the public was invited to return to the meeting. Mr. Reynolds called the meeting to order.

### **Resolution of Certification**

On motion duly made and seconded, the following resolution of certification was approved by a roll call vote:

BE IT RESOLVED, that the Facilities, Real Estate and Administration Committee certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed session was convened were heard, discussed or considered by the Committee.

#### **Vote**

Mr. Randy Reynolds, *Chair*  
Mr. Neil Amin, *Vice Chair*  
Ms. Rooz Dadabhoy  
Dr. Kenneth Lipstock  
Ms. Ellen Fitzsimmons, *Rector*  
Mr. Steve DeLuca *Vice Rector*

#### **Ayes**

X  
X  
X  
X  
X  
X

#### **Nays**

All members present responding affirmatively, the resolution of certification was adopted.

On a motion duly made and seconded, the committee approved to recommend to the Board of Visitors the approval of a property acquisition and property disposition as discussed in closed session.

### **ADJOURNMENT**

Mr. Reynolds asked the committee if there was any other business, and hearing none, adjourned the meeting at 12:50 p.m.