



# VCU

VIRGINIA COMMONWEALTH UNIVERSITY

## Virginia Commonwealth University Board of Visitors Orientation and Retreat

### Minutes

Date: August 18, 2016  
Time: 8:30 a.m. – 4:00 p.m.  
Location: Benjamin Lambert Conference Room, Critical Care Hospital, 1213 East Clay Street, Richmond, Virginia

Present: Mr. John A. Luke, Jr., Rector  
Ms. Phoebe P. Hall, Vice Rector  
Dr. Carol S. Shapiro, Secretary  
Mr. H. Benson Dendy III  
Mr. William M. Ginther  
Dr. Robert H. Holsworth  
Mr. Ronald McFarlane  
Mr. Alexander B. McMurtrie, Jr.  
Mr. Tyrone E. Nelson  
Mr. Keith T. Parker  
Dr. John W. Snow  
Dr. Shantaram Talegaonkar  
Mr. G. Richard Wagoner, Jr.  
Mr. Steve L. Worley  
Dr. Michael Rao  
Ms. Madelyn Wessel  
Staff from VCU and VCUHS  
Members of the press

Unavailable: Ms. Colette W. McEachin  
Ms. Jacquelyn E. Stone

The meeting was called to order at 8:32 a.m. The Rector's report was presented and Dr. Rao presented his Presidential report to the board.

The following items were presented for information:

- Cabinet Introductions
- Regulation and Compliance

Meeting was adjourned for lunch 11:55 a.m.

Meeting reconvened at 1:00 p.m. to open session.



# VCU

VIRGINIA COMMONWEALTH UNIVERSITY

## Virginia Commonwealth University Board of Visitors Orientation and Retreat

### Minutes

On motion made and seconded, the Board approved for the VCU Foundation Board of Visitors Appointments for 2016 – 2017.

**Foundation:**

VCU Foundation

MCV Foundation

VCU School of Engineering

VCU School of Business  
Foundation

VCU Intellectual Property  
Foundation

VCU Real Estate  
Foundation

**Current:**

Colette W. McEachin  
William M. Ginther

Steve L. Worley

John A. Luke Jr.

Ronald McFarlane

Shantaram Talegaonkar

Phoebe P. Hall

On motion made and seconded, the Board approved following two resolutions below:

### RESOLUTION

Be it RESOLVED by the Board of Visitors of Virginia Commonwealth University, upon recommendation of the Rector, that the following members of the aforesaid Board of Visitors will constitute the Board of Visitors' appointed members of the Virginia Commonwealth University Health System (VCUHS) Board of Directors for the terms listed below:

<b>Name</b>	<b>Term Ending</b>
Phoebe P. Hall	6/30/18
John A. Luke, Jr.	6/30/19
Steve L. Worley	6/30/18



# VCU

VIRGINIA COMMONWEALTH UNIVERSITY

## Virginia Commonwealth University Board of Visitors Orientation and Retreat

### Minutes

Alexander B. McMurtrie	6/30/17
William M. Ginther	6/30/17

### RESOLUTION

Be it RESOLVED by the Board of Visitors of Virginia Commonwealth University that the following members of the aforesaid Board of Visitors will constitute the membership of the Board of Visitors' Executive Committee for the 2016 – 2017 fiscal year:

John A. Luke, Jr.	Rector
Phoebe P. Hall	Vice Rector
Carol S. Shapiro	Secretary
Carol S. Shapiro	Chair, Academic and Health Affairs Committee
Steve L. Worley	Chair, Audit, Integrity and Compliance Committee
G. Richard Wagoner, Jr.	Chair, University Resources Committee
William M. Ginther	Chair, Finance, Budget and Investment Committee
William M. Ginther	Chair, Investment Advisory Subcommittee
Phoebe P. Hall	Chair, Governance and Compensation Committee
Jacquelyn E. Stone	Member-at-Large
John W. Snow	Member-at-Large



# VCU

VIRGINIA COMMONWEALTH UNIVERSITY

## Virginia Commonwealth University Board of Visitors Orientation and Retreat

### Minutes

Be it further RESOLVED that should any member of the Executive Committee who holds his/her position by virtue of serving as Chair of any of the Board of Visitors' Standing Committees be unable, for any reason, to continue to serve in that capacity, the appointed Vice Chair of such committee automatically and simultaneously will assume responsibility of the Chairmanship of that Committee and, also, the responsibility for serving as a substitute member of the Board of Visitors' Executive Committee.

On motion made and seconded, the Board convened into closed session to discuss the acquisition or use of real property for public purpose, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of VCU, as authorized by Section 2.2-3711 A(3) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by certification with a show of hands:

Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

#### Certification - Ayes

Mr. John A. Luke Jr., Rector  
Ms. Phoebe P. Hall, Vice Rector  
Dr. Carol S. Shapiro, Secretary  
Mr. H. Benson Dendy III  
Mr. William M. Ginther  
Dr. Robert H. Holsworth  
Mr. Ronald McFarlane  
Mr. Tyrone E. Nelson  
Mr. Keith T. Parker  
Dr. John W. Snow  
Dr. Shantaram Talegaonkar  
Mr. G. Richard Wagoner, Jr.



# VCU

VIRGINIA COMMONWEALTH UNIVERSITY

## Virginia Commonwealth University Board of Visitors Orientation and Retreat

### Minutes

Mr. Steve L. Worley

Absent for voting:

Mr. Alexander B. McMurtrie, Jr.

Absent for meeting:

Ms. Jacquelyn E. Stone

Ms. Colette W. McEachin

Vote:

Ayes: 13

Nays: 0

The meeting continued now in open session with a presentation by Dr. Gail Hackett regarding Access, Affordability and Student Aid. This was followed by a presentation by Mr. Matthew Thornhill, Founder and President of Boomer Project and GenerationsMatter, regarding the Future of Richmond and Higher Education.

Mr. Luke, Rector and Dr. Rao, President both made closing remarks and the meeting was adjourned at 3:35 p.m.