



VCU

VIRGINIA COMMONWEALTH UNIVERSITY

DRAFT

Virginia Commonwealth University Board of Visitors Meeting

Minutes

Date: December 11, 2015
Time: 1:30 p.m. – 4:00 p.m.
Location: Student Commons, Richmond Salons I and II, 907 Floyd Avenue, Richmond, VA

Present: Mr. John Luke, Rector
Ms. Phoebe Hall
Mr. Michael Fraizer
Mr. William Ginther
Dr. Robert Holsworth
Ms. Colette McEachin
Mr. Ronald McFarlane
Mr. Alexander McMurtrie, Jr., Secretary
Ms. Carol Shapiro
Ms. Jacquelyn Stone, Vice Rector
Dr. John Snow
Mr. G. Richard Wagoner
Mr. Steve Worley
Dr. Michael Rao
Ms. Madelyn Wessel
Staff from VCU and VCUHS
Members of the press

Unavailable: Ms. Teresa Carlson
Mr. Sudhakar Shenoy

The meeting was called to order at 1:48p.m. Mr. Luke presented his Rector's report and Dr. Rao presented his Presidential report to the board.

Mr. Fraizer reported for the **Academic and Health Affairs Committee** which recommended to the full Board the approval of the following consent agenda action items:

- Proposed policy for Awarding of Credit for Military Education through Strategic Enrollment Management

- Proposal to rename the Bachelor of Fine Arts in Art Education to the Bachelor of Fine Arts in Arts
- Proposal to confer department status to the Political Science program in the College of Humanities and Sciences
- Proposal to confer department status to the Sociology program in the College of Humanities and Sciences
- Proposal to create a new Doctor of Policy Leadership degree in the Wilder School
- Proposal to create a spin-off program: Master of Decision Analytics in the School of Business
- Proposal to merge the department of Special Education and Disability Policy with the Department of Counselor Education to form the Department of Counseling and Special Education in the School of Education

Additionally, the following items were presented to the Committee for information:

- Committee Dashboard Review
- Work Plans and Updates
 - Athletics Update
 - Health Sciences Report
- Strategic Update for discussion: Enrollment Mix: Out-of-State/International
- Faculty Representative Report
- Staff Senate Report
- Student Representative Report

Mr. Worley reported for the **Audit, Integrity and Compliance Committee**. The following items were presented to the Committee for information:

- Audit, Integrity, and Compliance Committee Dashboard Measures
- ERM Steering Committee progress
- Data Governance Update
- Compliance Program Activity

- Overview of Internal Quality Assessment

Mr. Ginther reported for the **Finance, Budget and Investment Committee**. The Finance, Budget and Investment Committee recommended to the full Board the approval of the following consent agenda action items:

- Amendment to Six Year Plan: Ackell Residence Hall Renovations
- Approval of Architect/Engineer: Ackell Residence Hall Renovations
- VCIMCO – Authorization to Transfer Institutional Funds

Additionally, the following items were presented to the Committee for information:

- Committee Dashboard
- Capital Projects Update
- Efficiencies and Effectiveness Improvement
 - Monroe Park Campus Natural Gas Bill Consolidation
- Annual Report on Debt Management
- Treasurer’s Report (Operating Pool, Long-Term Investment Portfolio and Glasgow Endowment Fund as of September 30, 2015), Compliance & Asset Allocation Review, and Cash, Debt & Monitoring Report as of December 4, 2015
- Revenue and Expense Summary as of September 30, 2015
- VCU Health System and Financial Operations as of September 30, 2015

Ms. Stone reported for the **Governance and Compensation Committee**. The Governance and Compensation Committee recommended to the full Board the approval of the following consent agenda action item:

- Committee Dashboard

Additionally, the following items were presented to the Committee for information:

- 2016 orientation/retreat
- Board member experience analysis
- Presidential Evaluation and Strategic Partnership Policies

Mr. Wagoner reported for the **University Resources Committee**. The University Resources Committee had no action items for approval.

Additionally, the following items were presented to the Committee for information:

- Introductions and Dashboard Review was presented by Mr. Wagoner.
- Government Relations Report
- Public Relations and Marketing Communications Report
- Vice President's Report

On motion made and seconded the Committee Reports, consent agenda items 1 – 12 were approved including:

Board of Visitors

- Minutes of a Meeting held September 17, 2015

On motion made and seconded, the Board convened into closed session to discuss certain confidential personnel matters or the performance of specific individuals; the acquisition or use of real property for public purpose, or of the disposition of publicly held real property, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of VCU; to consult with legal counsel regarding legal matters; and/or to discuss confidential matters relating to gifts, bequests, and fund-raising activities, including the Report of the Vice President, the Development Report, the consideration of the Named Funds Report Recommendations; the award of a public contract involving the expenditure of public funds and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of VCU as authorized by Section 2.2-3711 A(1), A (3), A(7), A(8) and A(29) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by a show of hands:

Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

<u>Member</u>	<u>Ayes</u>	<u>Nays</u>
Mr. John Luke, Rector	x	
Ms. Teresa Carlson	absent	
Ms. Phoebe Hall	x	
Mr. Michael Fraizer	x	
Mr. William Ginther	x	
Dr. Robert Holsworth		x
Ms. Colette McEachin	x	
Mr. Ronald McFarlane	x	
Mr. Tyrone E. Nelson	x	
Ms. Carol Shapiro	x	
Ms. Jacquelyn Stone, Vice Rector	x	
Dr. John Snow	absent for voting	
Mr. Steve Worley	x	
Mr. Alexander McMurtrie, Jr., Secretary	x	
Mr. Sudhakar Shenoy	absent	
Mr. G. Richard Wagoner	x	

Vote:

Ayes: 13

Nays: 0

ABSENT DURING MEETING: 2

ABSENT DURING VOTING: 3

On motion made and seconded, the following items were approved:

- APPROVE personnel action as detailed in the Faculty Appointments and Changes in Status report; and
- APPROVE Acquisition/Lease on or adjacent to Monroe Park Campuses; and
- APPROVE Bond Financing; and
- APPROVE the Revised Named Funds Report.

The meeting was adjourned at 4:35 p.m.