



VCU

VIRGINIA COMMONWEALTH UNIVERSITY

Virginia Commonwealth University

Audit, Integrity and Compliance Committee of the Board of Visitors

Minutes

Date: December 12, 2014
Time: 8:00 a.m. – 9:15 a.m.
Location: Student Commons, Richmond Salon III, 907 Floyd Avenue, Richmond, VA

Present: Mr. John A. Luke, Jr., Chair
Mr. Steve Worley, Vice-Chair
Dr. Robert D. Holsworth
Ms. Teresa H. Carlson
Mr. William M. Ginther, Rector
Mr. Franklin Hall
Ms. Colette W. McEachin
Dr. Michael Rao
Ms. Madelyn Wessel
Ms. Laurie Carter
Staff from VCU and VCUHS

Unavailable: Ms. Nancy C. Everett

The meeting was called to order at 8:01 a.m. and on motion made and seconded, the Audit, Integrity, and Compliance Committee recommended to the full Board the approval of the following items:

- Minutes of the Meeting held on September 18, 2014

The following items were presented for information after general discussion follow-up requests were made:

- Auditor of Public Accounts, Ms. Mavredes provided a handout and presented the results from the audit reports for the fiscal year ended June 30, 2014.
- Dashboard Measures Status was presented by Mr. Cole and Mr. Hanson with indicators for Data Security and Compliance Oversight yellow and all other indicators remaining

green. Mr. Hanson specifically provided additional information about Data Security while Mr. Cole provided additional information about Title IX and its relation to Compliance Oversight.

- Enterprise Risk Management (ERM) Steering Committee Progress was presented by Mr. Litton. ERM Steering Committee is fully functional and recruiting for AVP Safety and Risk Management (Chief Risk Officer).
- Data Governance Update was presented by Ms. Shaw which highlighted the following areas; Institutional Data Map, Business Process Mapping, Data Access and Use, Data Quality Issue Log, and Communications and Education.
- Results from External Quality Assessment Review were presented by Mr. Cole. The results of our most recent external assessment were shared with the committee.

On motion made and seconded, the Audit, Integrity, and Compliance Committee convened into closed session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such evaluation will necessarily involve discussion of the performance of specific individuals, including Audit Reports of individually identified departments and/or schools, and to consult with legal counsel and receive briefings by staff members regarding legal matters and actual or probable litigation relating to the aforementioned Audit Reports where such consultation or briefing in open session would adversely affect the negotiating or litigating posture of VCU, as may be necessary, as authorized by Section 2.2-3711 A(1) and A(7) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following Resolution was approved by acknowledgement of agreement with resolution of certification with a show of hands, all members were in agreement.

The Audit, Integrity and Compliance Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed, or considered by the Audit, Integrity and Compliance Committee of the Board of Visitors of Virginia Commonwealth University.

<u>Vote</u>	<u>Ayes</u>	<u>Nays</u>
Mr. John Luke, Chair	X	
Mr. Steve Worley, Vice-Chair	X	
Ms. Nancy C. Everett	absent	
Dr. Robert Holsworth	X	
Ms. Teresa H. Carlson	X	
Mr. Franklin Hall	X	
Ms. Colette McEachin	X	
Mr. William M. Ginther, Rector	X	

Vote:
 Ayes: 7
 Nays: 0

ABSENT DURING MEETING: 1
 ABSENT DURING VOTING: 1

The meeting was adjourned at 9:20 a.m.