



VCU

VIRGINIA COMMONWEALTH UNIVERSITY

Virginia Commonwealth University

University Resources Committee of the Board of Visitors

Minutes

Date: September 18, 2014
Time: 11:00a.m. – 12:30 p.m.
Location: Student Commons, Richmond Salons III, 907 Floyd Avenue, Richmond, VA

Present: Ms. Teresa H. Carlson, Chair
Ms. Nancy C. Everett, Vice-Chair
Dr. Robert D. Holsworth
Mr. John A. Luke, Jr.
Mr. G. Richard Wagoner, Jr.
Mr. Sudhakar V. Shenoy
Mr. William A. Royall, Jr.
Staff from VCU and VCUHS
Member of the press

Ms. Carlson called the meeting to order at 11:00 a.m. and on motion made and seconded, the University Resources Committee recommend to the full Board the approval of the Minutes of the Meeting held May 9, 2014.

The following items were presented for information and after general discussion follow-up requests were made:

- Introductions were made and the Dashboard Review was presented by Ms. Carlson.
- Government Relations Report was presented by Mr. Conrad. He provided a brief update

in the following areas:

- Federal Affairs
 - Veto Session
 - GA Special Session and Medicaid Expansion
 - Governor McAuliffe/Administration's Revenue Outlook
 - Key Visits with Legislators
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- Public Relations and Marketing Communications Report was presented by Ms. Lepley.

Ms. Lepley discussed FY2014 highlights and FY2015 metrics and goals.

- Vice President’s Report was presented by Ms. Heil. Ms. Heil reported the following:
 - FY2014 new gifts and pledges totaled \$74M
 - FY2014 donor retention rate was 38.42%, exceeding 36% goal
 - FY2014 alumni giving was 6.68%, exceeding 6.3% minimum goal, and nearly reaching the 7% goal
 - FY2014 alumni membership reached 12,347
 - FY2015 goal is \$75M

On motion made and seconded, the University Resources Committee convened into closed session to discuss matters relating to gifts, bequests, and fund-raising activities, including the Report of the Vice President, the Development Report, and the consideration of the Named Funds Report Recommendations, as authorized by Section 2.2-3711 A(8) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following Resolution was approved by roll call vote:

The University Resources Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed, or considered by the University Resources Committee of the Board of Visitors of Virginia Commonwealth University.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>
Ms. Teresa H. Carlson, Chair	x	
Dr. Nancy C. Everett, Vice Chair	x	
Mr. William Royall, Vice Rector	x	
Mr. John A. Luke, Jr.	x	
Mr. G. Richard Wagoner, Jr.	x	
Dr. Sudhakar Shenoy	x	
Dr. Robert Holsworth	absent for voting	

Vote:
 Ayes: 6
 Nays: 0

ABSENT DURING MEETING: 1
ABSENT DURING VOTING: 1

On motion made and seconded, the University Resources Committee recommended to the full Board the approval of the Named Funds Report.

The meeting was adjourned at 12:39 p.m.